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## IPE GROUP LIMITED

國際精密集團有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 929)**

### POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 15 MAY 2017

The Board is pleased to announce that all the resolutions proposed at the AGM held on 15 May 2017 were duly passed.

The board of directors (the “**Board**”) of IPE Group Limited (the “**Company**”) is pleased to announce the poll results of the annual general meeting of the Company held on 15 May 2017 (the “**AGM**”) as follows:

Ordinary Resolutions		Number of Votes (%) <i>(Note (a))</i>	
		For	Against
1.	To consider and receive the audited consolidated financial statements of the Company and the reports of the directors and auditors for the year ended 31 December 2016.	745,692,760 (100.00%)	0 (0.00%)
2.	To declare a final dividend of HK2.5 cents per share for the year ended 31 December 2016.	745,692,760 (100.00%)	0 (0.00%)
3.	To re-elect Mr. Chui Siu On as an executive director of the Company.	744,267,760 (99.81%)	1,425,000 (0.19%)
4.	To re-elect Mr. Ho Yu Hoi as an executive director of the Company.	745,482,760 (99.97%)	210,000 (0.03%)
5.	To re-elect Dr. Cheng Ngok as an independent non-executive director of the Company.	740,407,760 (99.84%)	1,215,000 (0.16%)

\* for identification purposes only

Ordinary Resolutions		Number of Votes (%) <i>(Note (a))</i>	
		For	Against
6.	To re-elect Mr. Wu Karl Kwok as an independent non-executive director of the Company.	745,692,760 (100.00%)	0 (0.00%)
7.	To re-elect Mr. Hung, Randy King Kuen as an independent non-executive director of the Company.	N/A <i>(Note (b))</i>	N/A <i>(Note (b))</i>
8.	To authorize the Board to fix the respective directors' remuneration.	745,692,760 (100.00%)	0 (0.00%)
9.	To re-appoint Ernst & Young as auditors of the Company and to authorize the Board to fix auditors' remuneration.	745,482,760 (99.97%)	210,000 (0.03%)
10.	To give a general mandate to the directors of the Company to purchase the Company's shares not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution.	745,692,760 (100.00%)	0 (0.00%)
11.	To give a general mandate to the directors of the Company to issue, allot and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.	719,722,760 (96.52%)	25,970,000 (3.48%)
12.	Conditional upon the passing of resolutions nos. 10 and 11, to extend the general mandate granted to the directors of the Company to issue, allot and deal with additional shares in the capital of the Company by the total number of shares repurchased by the Company.	719,722,760 (96.52%)	25,970,000 (3.48%)

*Notes:*

- (a) The number and percentage of votes are based on the total number of shares of the Company voted by the shareholders of the Company at the AGM in person or by proxy.
- (b) As announced by the Company on 9 May 2017, Mr. Hung, Randy King Kuen has resigned as an independent non-executive director of the Company with effect from 9 May 2017 and therefore did not stand for re-election at the AGM. Accordingly, the proposed resolution no. 7 had been withdrawn and was not put to the AGM.
- (c) As all/a majority of the votes were cast in favour of each of the resolutions nos. 1 to 6 and nos. 8 to 12, all such ordinary resolutions were duly passed.
- (d) The total number of shares of the Company in issue as at the date of the AGM: 1,052,254,135 shares.

- (e) The total number of shares of the Company entitling the holder to attend and vote on the resolutions at the AGM: 1,052,254,135 shares.
- (f) The total number of shares of the Company entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM (as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)): Nil.
- (g) The total number of shares of the Company that are required under the Listing Rules to abstain from voting at the AGM: Nil.
- (h) None of the shareholders of the Company have stated their intention in the Company’s circular dated 7 April 2017 to vote against or to abstain from voting on any of the resolutions at the AGM.
- (i) The Company’s Branch Share Registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

By order of the Board  
**IPE Group Limited**  
**Chui Siu On**  
*Chairman*

Hong Kong, 15 May 2017

*As at the date of this announcement, the Board comprises 8 executive directors, namely Mr. Chui Siu On (Chairman), Mr. Ho Yu Hoi, Mr. Li Chi Hang, Mr. Lau Siu Chung, Mr. Yuen Chi Ho, Ms. Chiu Tak Chun, Mr. Zeng Guangsheng and Mr. Wu Kai Ping; and 3 independent non-executive directors, namely Dr. Cheng Ngok, Mr. Choi Hon Ting, Derek and Mr. Wu Karl Kwok.*