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IPE GROUP LIMITED

國際精密集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 929)

RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of IPE Group Limited (the “**Company**”) hereby announces that the following resignation of Directors:

Mr. Lau Siu Chung (劉兆聰) (“**Mr. Lau**”) has resigned as an executive Director with effect from 12 November 2018 as he wishes to focus on other business. Mr. Lau has also ceased to act as a member of the Executive Committee of the Company with effect from 12 November 2018. Proper arrangement and preparation have been carried out therefor to the extent that his resignation would not affect the normal production and operation of the Company. Mr. Lau has confirmed to the Board that he has no disagreement with the Board and there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

Ms. Chiu Tak Chun (趙德珍) (“**Ms. Chiu**”) has resigned as an executive Director with effect from 12 November 2018 as she wishes to focus on other business. Ms. Chiu has also ceased to act as a member of the Executive Committee of the Company with effect from 12 November 2018. Proper arrangement and preparation have been carried out therefor to the extent that her resignation would not affect the normal production and operation of the Company. Ms. Chiu has confirmed to the Board that she has no disagreement with the Board and there is no other matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company.

* For identification purposes only

The Board would like to express its sincere gratitude to Mr. Lau and Ms. Chiu for their valuable contributions to the Board during their tenure of services.

By Order of the Board
IPE Group Limited
Zeng Guangsheng
Chairman

Hong Kong, 12 November 2018

As at the date of this announcement, the Board comprises two executive directors, namely, Mr. Zeng Guangsheng (Chairman and Chief Executive Officer) and Mr. Ng Hoi Ping; one non-executive director, namely, Ms. Zeng Jing; and three independent non-executive directors, namely, Mr. Yang Rusheng, Mr. Cheung, Chun Yue Anthony and Mr. Mei Weiyi.