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IPE GROUP LIMITED

國際精密集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 929)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 12 JUNE 2020

Reference is made to the circular of IPE Group Limited (the “**Company**”) dated 14 May 2020 (the “**Circular**”) in relation to the granting of general mandates, declaration of a final dividend, the grant of options and re-election of the retiring directors of the Company.

The board of directors (the “**Board**”) of the Company is pleased to announce that all the resolutions proposed at the annual general meeting of the Company held on 12 June 2020 (the “**AGM**”) were duly passed by way of poll, the details of the poll results are as follows:

Ordinary Resolutions		Number of Votes (%) <i>(Note (c))</i>	
		For	Against
1.	To consider and receive the audited consolidated financial statements of the Company and the reports of the directors and auditors for the year ended 31 December 2019;	590,096,250 (100.00%)	0 (0.00%)
2.	To declare a final dividend of HK\$0.5 cents per share for the year ended 31 December 2019;	590,096,250 (100.00%)	0 (0.00%)

* For identification purposes only

Ordinary Resolutions		Number of Votes (%) <i>(Note (c))</i>	
		For	Against
3.	To re-elect Mr. Zeng Guangsheng as an executive director of the Company;	588,881,250 (99.79%)	1,215,000 (0.21%)
4.	To re-elect Ms. Zeng Jing as a non-executive director of the Company;	590,096,250 (100.00%)	0 (0.00%)
5.	To re-elect Mr. Chen Kuangguo as a non-executive director of the Company;	590,096,250 (100.00%)	0 (0.00%)
6.	To re-elect Mr. Xu Bing as an independent non-executive director of the Company;	590,096,250 (100.00%)	0 (0.00%)
7.	To authorize the board of directors of the Company to fix the respective directors' remuneration;	590,096,250 (100.00%)	0 (0.00%)
8.	To re-appoint KPMG as auditors of the Company and to authorize the board of directors of the Company to fix auditors' remuneration;	590,096,250 (100.00%)	0 (0.00%)
9.	To approve the grant of 20,000,000 share options to Mr. Zeng Guangsheng under the Share Option Scheme of the Company;	571,681,250 (96.88%)	18,415,000 (3.12%)
10.	To give a general mandate to the directors of the Company to purchase the Company's shares not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution;	590,096,250 (100.00%)	0 (0.00%)

Ordinary Resolutions		Number of Votes (%) <i>(Note (c))</i>	
		For	Against
11.	To give a general mandate to the directors of the Company to issue, allot and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution;	571,681,250 (96.88%)	18,415,000 (3.12%)
12.	Conditional upon the passing of resolutions nos. 10 and 11, to extend the general mandate granted to the directors of the Company to issue, allot and deal with additional shares in the capital of the Company by the total number of shares repurchased by the Company.	571,681,250 (96.88%)	18,415,000 (3.12%)
As more than 50% of the votes cast were in favour of each of the above mentioned resolutions, all the resolutions were duly passed as ordinary resolutions at the AGM.			

Notes:

- (a) The total number of shares of the Company in issue as at the date of the AGM: 1,052,254,135 shares.
- (b) The total number of shares of the Company entitling the holder to attend and vote on the resolutions at the AGM: 1,052,254,135 shares.
- (c) The number and percentage of votes are based on the total number of shares of the Company voted by the shareholders of the Company at the AGM in person or by proxy.
- (d) As all/a majority of the votes were cast in favour of each of the resolutions nos. 1 to 12, all such ordinary resolutions were duly passed.

- (e) As set out in the Circular, Mr. Zeng Guangsheng and his associates are required to abstain from voting in the ordinary resolution no. 9 proposed at the AGM. As at the date of the AGM, Mr. Zeng Guangsheng and his associates do not held any shares of the Company. Save as disclosed above, none of the shareholders of the Company have stated their intention in the Circular to vote against or to abstain from voting at the AGM.
- (f) The total number of shares of the Company entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM (as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)): Nil.
- (g) The total number of shares of the Company that are required under the Listing Rules to abstain from voting at the AGM: Nil.
- (h) The Company’s Branch Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

By Order of the Board
IPE Group Limited
Zeng Guangsheng
Chairman

Hong Kong, 12 June 2020

As at the date of this announcement, the Board comprises two executive directors, namely, Mr. Zeng Guangsheng (Chairman and Chief Executive Officer) and Mr. Ng Hoi Ping; two non-executive directors, namely, Ms. Zeng Jing and Mr. Chen Kuangguo; and four independent non-executive directors, namely, Mr. Yang Rusheng, Mr. Cheung, Chun Yue Anthony, Mr. Mei Weiyi and Mr. Xu Bing.