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IPE GROUP LIMITED

國際精密集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 929)

SUPPLEMENTAL ANNOUNCEMENT: POSITIVE PROFIT ALERT

This announcement is made by IPE Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to announcement of the Company dated 16 June 2021 in relation to positive profit alert of the Company (the “**Announcement**”). Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

* *For identification purpose only*

This announcement is made to supplement certain information in connection with the Announcement:

The Board would like to further inform the Shareholders and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021, the Group is expected to record appreciable increase in net profit for the six months ended 30 June 2021, and it is expected that the net profit of the Group for the six months ended 30 June 2021 will be not less than HK\$30 million, as compared with the net profits of approximately HK\$2.2 million for the corresponding period in 2020.

Save as supplemented above, all other information contained in the Announcement remains unchanged.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
IPE Group Limited
Zeng Guangsheng
Chairman

Hong Kong, 22 June 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zeng Guangsheng (Chairman & Chief Executive Officer) and Mr. Ng Hoi Ping; two non-executive Directors, namely Ms. Zeng Jing and Mr. Chen Kuangguo; and three independent non-executive directors, namely, Mr. Yang Rusheng, Mr. Cheung, Chun Yue Anthony and Mr. Mei Weiyi.